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RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 26 pages. Original publisher: Washington, D. C. (P. O. Box 37050, Washington, D. C. 20013): The Office, 1998. OCLC Number: (OCoLC)39034128 Subject: Home ownership -- Government policy -- United States. Excerpt: . . . Although field reviews are an important tool for identifying poor-performing appraisers, s Camden office could locate only one of HUD the three field review reports in its files. Moreover, s Philadelphia HUD HOC FHA Homeownership Center () subsequently approved mortgage insurance for one of these three properties, even though the centers staff had information about the problems with the appraisal and the condition of the home. After we brought this situation to the attention of the homeownership centers director, he acknowledged that the property FHA should not have been insured and removed the appraiser from s roster. The homeownership center also instructed the mortgage lender to pay for the repairs that were necessary to bring the property into compliance with s standards. FHA At s Cleveland office, we found that the appraiser for two of the three HUD Ohio properties had received four unacceptable ratings on field reviews FHA conducted in fiscal year 1997, grounds for possible removal from s roster of appraisers. However, a single-family housing specialist from s Cleveland office told us that because of staffing constraints, none of HUD HUD the four field review reports had been reviewed by s technical staff and that no disciplinary action had been taken against the appraiser. The official also stated that field reviews were generally not a reliable monitoring tool because of the poor performance of some field review contractors and their high turnover rate. It is important to note that as HUD consolidates its single-family housing activities into four homeownership HUD...

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